

Beat: Technology

FRANCE ANNOUNCED AT COP21 INCREASE ANNUAL CLIMATE FINANCE FROM CURRENT

€3 BILLION TO MORE €5 BILLION

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USPA NEWS - At the request of the French Presidency of COP21, UNFCCC has compiled recent and current announcements of climate funding on its web site alongside a simple interactive graphic. The secretariat of the UN Framework Convention on Climate Change (UNFCCC) provides the list below from public sources.

FRANCE GERMANY IRELAND ITALY JAPAN LITHUANIA

“€ France announced that it would, by 2020, (i) increase annual climate finance from current EUR 3 billion level to more than EUR 5 billion; and (ii) within this target, triple its annual adaptation finance to reach 1bn EUR by 2020.

“€ Germany recalled that it aimed at doubling its international climate finance by 2020 compared to 2014.

“€ Iceland will strive to provide around USD 10 million annually to climate related development efforts. Focus will be placed on geothermal development, sustainable land and ocean management, as well as gender equality in climate action.

“€ Ireland will continue public funding ensuring EUR 175 million in climate finance over the period 2016 to 2020 mainly for adaptation and will increase our contribution to the Least Developed Countries Fund. Furthermore Ireland will commence contributions to the GCF in 2016, and is exploring avenues for mobilising private climate finance.

“€ Italy announced that it will increase its support for international climate finance reaching at least USD 4 billion between 2015-2020.

“€ Japan announced that it would provide, in 2020, Yen 1.3 trillion of public and private climate finance, 1.3 times up from the current level, to developing countries.

“€ Lithuania will continue to finance the implementation of official development cooperation projects by mobilising additional private sector investments for transfer of the Lithuanian renewable energy and other technologies and pledge EUR 100 000 to Green Climate Fund in 2015. Source UNFCCC

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A number of climate funding announcements by developed country governments, multilateral development banks and multilateral climate funds have been made in the run-up to and at the COP 21 UN climate change conference. The secretariat of the UN Framework Convention on Climate Change (UNFCCC) has compiled the list below from public sources and produced an interactive user graphic to show the essential details of each. The graphic is also available at <http://climatefundingsnapshot.com/>----- The sites are based on announcements that the UNFCCC has been sent from governments, development banks, the private sector and other partners, ones noticed in media reports and others gathered from public sources. The information is neither totally comprehensive nor does it attempt to total the funding amounts concerned or address issues of methodology. The UNFCCC is endeavouring to update the graphic daily depending on what is announced while catching up on some key ones that may have been missed!-----

See article : GREEN FUND FOR CLIMATE COMPRISES 8 APPROVED PROJECTS AMOUNTING TO \$ 168 MILLION MAJOR ISSUE OF THE POOR COUNTRIES- COP21 - See more at: <http://www.unknown.uspa24.com/bericht-6146/green-fund-for-climate-comprises-8-approved-projects-amounting-to-168-million.html#sthash.BxhWIBUI.dpuf> - See more at:

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